

TOPIC: capitalism!

OBJECTIVE: How does the circular flow of economic

activity show how capitalism works!

Target: Use apps to create/post our findings!

THE APP VAULT









Apptivity One:



Using the diagram found on page 522 in your textbook, create an original diagram of the circular flow of economic activity. Take a picture of your new creation and tweet it to #mulliscivics

Apptivity Two:



Create a mindmap for the topic "Promoting Economic Growth". It should include the ideas of productivity, specialization, division of labor, human capital, economic interdependence. Take a picture of your mind map and post it to the same padlet wall! (we will look at mind maps before hand) (Group can do this by hand or online)

Apptivity Three:



Capitalism 101:

Definition: Economic system in which private citizens own and use the factors of production in order to see a profit.

Below is a list of words associated with Capitalism. Look up the definition of each. **THEN** explain how each relate to this question. "What Makes Capitalism Work?"

Free Enterprise, Consumer Sovereignty, Private Property Rights, Competition, Profit, Profit Motive, Voluntary Exchange, Laissez-Faire Economics.