Consuming with a budget

1. **impulse shopping** is bad
	1. always have a list
	2. be disciplined
2. beware the **incentive**
	1. it may be too good to be true
	2. do you really need it?
3. Always **comparative shop**
	1. Get best price available
	2. Generics vs. brand name
4. Be a careful online shopper
	1. Do you know what you’re getting?
	2. Is the site safe? Always use paypal.
	3. Easy to lose track of how much you’re buying/spending.
5. **Credit**=borrowing money
	1. Credit is good—you need it to get loans
	2. Credit cards aren’t always evil
		1. Know the APR - Annual Percentage Rate,
		2. Keep purchases small/pay off the bill (even if the suggested payment is smaller)
		3. Credit card debt can lead to **bankruptcy**
			1. Will haunt your credit report for 10 years