Consuming with a budget

1. **impulse shopping** is bad
   1. always have a list
   2. be disciplined
2. beware the **incentive**
   1. it may be too good to be true
   2. do you really need it?
3. Always **comparative shop**
   1. Get best price available
   2. Generics vs. brand name
4. Be a careful online shopper
   1. Do you know what you’re getting?
   2. Is the site safe? Always use paypal.
   3. Easy to lose track of how much you’re buying/spending.
5. **Credit**=borrowing money
   1. Credit is good—you need it to get loans
   2. Credit cards aren’t always evil
      1. Know the APR - Annual Percentage Rate,
      2. Keep purchases small/pay off the bill (even if the suggested payment is smaller)
      3. Credit card debt can lead to **bankruptcy** 
         1. Will haunt your credit report for 10 years